

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
(formerly known as ABN AMRO Bank Berhad)
(Incorporated in Malaysia)

BALANCE SHEETS AS AT 31 MARCH 2009

	Note	Group		Bank	
		31-Mar 2009 RM'000	31-Dec 2008 RM'000	31-Mar 2009 RM'000	31-Dec 2008 RM'000
ASSETS					
Cash and short-term funds	d)	1,410,606	980,782	1,410,606	980,782
Deposits and placements with banks and other financial institutions		651,398	342,192	651,398	342,192
Securities purchased under resale agreements	f) i	247,302	-	247,302	-
Securities - Held for trading	f) ii	1,008,342	1,288,357	1,008,342	1,288,357
Securities - Available for sale	f) iii	456,717	455,821	456,717	455,821
Loans, advances and financing	g) i	511,529	624,018	511,529	624,018
Other assets	r)	2,013,429	2,478,104	2,013,429	2,478,104
Deferred tax assets		33,914	24,050	33,914	24,050
Statutory deposits with Bank Negara Malaysia		6,900	1,350	6,900	1,350
Investments in subsidiary companies		-	-	20	20
Investments in an associated company		13,251	13,141	8,503	8,503
Property, plant and equipment	q)	33,416	32,788	33,416	32,788
Intangible asset	q)	1,530	1,513	1,530	1,513
TOTAL ASSETS		6,388,334	6,242,116	6,383,606	6,237,498
LIABILITIES AND SHAREHOLDERS' FUNDS					
Deposits from customers	c)	2,628,673	2,489,966	2,628,693	2,489,986
Deposits and placements of banks and other financial institutions	e)	559,656	311,710	559,656	311,710
Other liabilities	s)	2,368,017	2,638,818	2,368,017	2,638,818
Provision for taxation		36,117	25,540	36,117	25,540
Subordinated debt capital		200,000	200,000	200,000	200,000
TOTAL LIABILITIES		5,792,463	5,666,034	5,792,483	5,666,054

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
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BALANCE SHEETS AS AT 31 MARCH 2009 (CONTD.)

		Group		Bank	
		31-Mar 2009 RM'000	31-Dec 2008 RM'000	31-Mar 2009 RM'000	31-Dec 2008 RM'000
Share capital	n)	203,000	203,000	203,000	203,000
Reserves		392,871	373,082	388,123	368,444
SHAREHOLDERS' FUNDS		595,871	576,082	591,123	571,444
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		6,388,334	6,242,116	6,383,606	6,237,498
		-	-	-	-
COMMITMENTS AND CONTINGENCIES	o)	101,837,528	120,926,756	101,837,528	120,926,756

**INCOME STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

	Group		Bank	
	31-Mar 2009 RM'000	31-Mar 2008 RM'000	31-Mar 2009 RM'000	31-Mar 2008 RM'000
Interest income	i) 31,296	99,927	31,296	99,927
Interest expense	j) (23,034)	(85,617)	(23,034)	(85,617)
Other operating income	k) 39,373	(3,975)	39,373	(3,975)
Other operating expenses	l) (22,184)	(36,056)	(22,184)	(36,056)
Allowance for losses on loans and financing	m) (102)	44	(102)	44
Provision for commitments and contingencies	-	-	-	-
Share of profit of an associate	110	1,742	-	-
Impairment Loss	-	-	-	-
Profit before taxation	25,459	(23,935)	25,349	(25,677)
Taxation	(6,365)	0	(6,365)	0
Profit after taxation	19,094	(23,935)	18,984	(25,677)

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**STATEMENTS OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 MARCH 2009**

Group	← Non-distributable →				Distributable	Total RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserves RM'000	Unrealised reserves RM'000	Retained earnings RM'000	
At 1 January 2008	203,000	76,182	121,278	1,495	52,893	454,848
Profit for the year	-	-	-	-	120,205	120,205
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	1,029	-	1,029
Transfer of reserves	-	-	29,461	-	(29,461)	-
At 31 December 2008	203,000	76,182	150,739	2,524	143,637	576,082
At 1 January 2009	203,000	76,182	150,739	2,524	143,637	576,082
Profit for the year	-	-	-	-	19,094	19,094
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	695	-	695
Transfer of reserves	-	-	-	-	-	-
At 31 March 2009	203,000	76,182	150,739	3,219	162,731	595,871

Bank	← Non-distributable →				Distributable	Total RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserves RM'000	Unrealised reserves RM'000	Retained earnings RM'000	
At 1 January 2008	203,000	76,182	121,278	1,495	50,618	452,573
Profit for the year	-	-	-	-	117,842	117,842
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	1,029	-	1,029
Transfer of reserves	-	-	29,461	-	(29,461)	-
At 31 December 2008	203,000	76,182	150,739	2,524	138,999	571,444
At 1 January 2009	203,000	76,182	150,739	2,524	138,999	571,444
Profit for the year	-	-	-	-	18,984	18,984
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	695	-	695
Transfer of reserves	-	-	-	-	-	-
At 31 March 2009	203,000	76,182	150,739	3,219	157,983	591,123

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
(Incorporated in Malaysia)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2009

	Group		Bank	
	31-Mar 2009 RM'000	31-Mar 2008 RM'000	31-Mar 2009 RM'000	31-Mar 2008 RM'000
Cash Flows from Operating Activities				
Profit before taxation	25,459	(23,935)	25,349	(25,677)
Adjustments for:				
Depreciation of property, plant and equipment	1,416	1,510	1,416	1,510
Amortisation of intangible asset	216	-	216	-
Loss/ (Gain) on disposal of property, plant and equipment	-	-	-	-
Property, plant and equipment written-off				
Allowance for losses on loans and financing	102	(44)	102	(44)
Amortisation of premium less accretion of discount	(49)	(3,974)	(49)	(3,974)
Loss/(gain) from sale of securities held for trading	(7,615)	(27,414)	(7,615)	(27,414)
Unrealised (gain)/loss on revaluation of securities held-for-trading	1,930	237	1,930	237
Unrealised foreign exchange (gain)/loss	31,229	(62,284)	31,229	(62,284)
Unrealised loss/(gain) on derivatives trading	(15,296)	283,758	(15,296)	283,758
(Writeback)/provision for diminution in value of shares	-	-	-	-
(Writeback)/provision for commitment and contingencies	-	-	-	-
Share of profit of an associate	(110)	(1,742)	-	-
	11,823	190,047	11,933	191,789
Operating profit/(loss) before working capital changes	37,282	166,112	37,282	166,112
(Increase)/Decrease in:				
Securities held-for-trading	(650,221)	116,042	(650,221)	116,042
Loans, advances and financing	163,970	(249,956)	163,970	(249,956)
Securities purchased under resale agreements	-	-	-	-
Other assets	(121,293)	(1,306,067)	(121,293)	(1,306,067)
Statutory deposits with Bank Negara Malaysia	243,100	(183,187)	243,100	(183,187)
Increase/(Decrease) in:				
Deposits from customers	69,740	1,389,101	69,740	1,389,101
Deposits and placements of banks and other financial institutions	(7,630,967)	5,308,756	(7,630,967)	5,308,756
Subordinated debt capital	0	200,000	0	200,000
Other liabilities	37,517	1,486,780	37,517	1,486,780
Cash (used in)/generated from operations	(7,850,872)	6,927,581	(7,850,872)	6,927,581
Income taxes paid	(5,000)	(4,250)	(5,000)	(4,250)
Dividends paid	-	-	-	-
Net Cash (Used in)/Generated from Operating Activities	(7,855,872)	6,923,331	(7,855,872)	6,923,331

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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2009 (CONTD.)

	Group/Bank		Group/Bank	
	31-Mar 2009 RM'000	31-Mar 2008 RM'000	31-Mar 2009 RM'000	31-Mar 2008 RM'000
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	(2,176)	(494)	(2,176)	(494)
Purchase of intangible asset	(101)	(412)	(101)	(412)
Proceeds from disposal of property, plant and equipment	-	-	-	-
Decrease/(Increase) in securities available-for-sale	(76,458)	413,670	(76,458)	413,670
Investment in an associated company	0	(8,503)	0	(8,503)
Net Cash Used In Investing Activities	(78,735)	404,261	(78,735)	404,261
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(7,934,607)	7,327,592	(7,934,607)	7,327,592
CASH AND CASH EQUIVALENTS AT 31 MARCH 08 AND 07	9,996,611	2,669,019	9,996,611	2,669,019
CASH AND CASH EQUIVALENTS AT 31 MARCH 09 AND 08	2,062,004	9,996,611	2,062,004	9,996,611

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2009

a) PERFORMANCE REVIEW

The financial performance for the first quarter was solid with the business continuing to provide financial solutions to our clients despite a downturn in economic activity. Net Interest Income was positive, however lower than 2008 as the bank has reduced its balance sheet in response to building additional capital buffer. The derivative trading benefitting from further interest rate cuts as yields move to historic lows. Our non-trading business continues to perform well with credit quality remaining robust and no provisions being taken against credit exposures. Growth is however impacted by both the reduction in balance sheet and the general economic slowdown. Our Consumer business continues to struggle as global equity markets underperform leading to reduced demand for our structured investments and unit trust products.

b) CURRENT YEAR PROSPECTS

We expect our global markets and global transaction services business to continue to perform well despite the global recession. Our retail business has however been tendered for sale, so this will have some impact on the full year revenue targets, however currently this is a very small proportion of both balance sheet and profit and loss. We will look to continue to leverage upon our global franchise in particular via our tie-up with RBS Semptra for commodity products.

c) DEPOSITS FROM CUSTOMERS

	Group		Bank	
	31 March 2009 RM'000	31 December 2008 RM'000	31 March 2009 RM'000	31 December 2008 RM'000
i) By type of deposit				
Demand deposits	844,431	737,694	844,451	737,714
Saving deposits	8,718	6,103	8,718	6,103
Fixed deposits	1,504,584	1,544,305	1,504,584	1,544,305
Other deposits	250	31,864	250	31,864
Negotiable instruments of deposit	270,690	170,000	270,690	170,000
Repurchase agreements	-	-	-	-
	2,628,673	2,489,966	2,628,693	2,489,986

(ii) By type of customer

	Group		Bank	
	31 March 2009 RM'000	31 December 2008 RM'000	31 March 2009 RM'000	31 December 2008 RM'000
Government and Statutory bodies	27,222	9,724	27,222	9,724
Business enterprises	1,615,210	1,429,753	1,615,210	1,429,753
Individuals	618,317	598,808	618,317	598,808
Others	367,924	451,681	367,944	451,701
	2,628,673	2,489,966	2,628,693	2,489,986

d) CASH AND SHORT-TERM FUND

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Cash and balances with banks and other Financial institutions	100,923	633,206
Money at call and deposit placements maturing within one month	1,309,683	347,576
	1,410,606	980,782

e) DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Licensed banks	8,000	0
Licensed finance companies	0	0
Licensed investment banks	0	0
Bank Negara Malaysia	13,649	15,163
Other financial institutions	538,007	296,547
	<u>559,656</u>	<u>311,710</u>

f) SECURITIES PORTFOLIO

i) SECURITIES PURCHASED UNDER RESALE AGREEMENTS

Securities purchased under resale agreements are as follows:

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Reverse Repo	247,302	-

ii) SECURITIES - HELD FOR TRADING

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
At Fair Value		
Money market instruments:		
Malaysian Government securities	480,567	588,052
BNM Bills	-	271,321
Cagamas	-	-
Government Investment Issues (GII)	460,105	386,850
Khazanah Bonds	15,249	-
Private debt securities	52,421	42,134
Total securities held-for-trading	<u>1,008,342</u>	<u>1,288,357</u>

iii) SECURITIES - AVAILABLE FOR SALE

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
At Fair Value		
Malaysian Government securities	91,537	91,455
Government Investment Issues	262,634	263,007
Private debt securities	100,827	99,640
Shares	1,719	1,719
	<u>456,717</u>	<u>455,821</u>
less: Provision for diminution in value of shares	0	0
Total securities available-for-sale	<u><u>456,717</u></u>	<u><u>455,821</u></u>

g) LOANS, ADVANCES AND FINANCING

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
i) By type		
Overdrafts	36,335	25,600
Term loans/financing	123,486	127,697
Housing loans/financing	38,775	40,329
Syndicated term loan/financing	-	-
Hire purchase receivables	-	-
Other term loans/financing	84,711	87,368
Bills receivable	122,067	127,099
Trust receipts	-	-
Claims on customers under acceptance credits	95,138	91,739
Staff loans	13,047	13,545
Loans/financing to banks and other financial institutions	-	-
Credit/charge cards	-	-
Revolving credit	138,684	255,574
Less: Unearned interest and income	(189)	(182)
Other loans/financing	-	-
Gross loans, advances and financing	528,568	641,072
Less: Allowance for bad and doubtful debts		
- general	(15,783)	(15,783)
- specific	(1,256)	(1,271)
Total net loans, advances and financing	511,529	624,018

ii) By type of customer

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Domestic banking institutions	-	-
Domestic non-bank financial institutions		
Stockbroking companies	-	-
Domestic business enterprises		
Small medium enterprises	43,910	28,012
Others	430,740	555,791
Government and statutory bodies	-	-
Individuals	53,918	57,269
Foreign entities	-	-
	528,568	641,072

iii) By interest/profit rate sensitivity

Fixed rate		
Housing loans/financing	9,817	10,314
Other fixed rate loan/financing	6,830	7,131
Variable rate		
BLR plus	77,168	67,790
Cost plus	434,753	555,837
	<u>528,568</u>	<u>641,072</u>

Group/Bank	
31 March	31 December
2009	2008
RM'000	RM'000

iii) By sector

Mining and Quarrying	726	-
Agriculture, hunting, forestry & fishing	2,721	1,883
Electricity, Gas & Water	746	894
Manufacturing	186,159	236,161
Construction	26,969	26,172
Real estate	76,596	82,642
Purchase of landed properties (Residential)	48,636	50,068
Transport, storage and communication	4,583	101,022
Finance, insurance and business services	57,997	25,000
Purchase of securities	-	1,500
Purchase of transport vehicles	379	271
Wholesale and retail	92,573	95,076
Consumption credit	30,483	20,383
Others	-	-
	<u>528,568</u>	<u>641,072</u>

Group/Bank	
31 March	31 December
2009	2008
RM'000	RM'000

b) NON-PERFORMING LOANS/FINANCING (NLF/NPF)

i) Movements in non-performing loans, advances and financing

At beginning of year	2,195	5,362
Classified as non-performing during the year	-	353
Reclassified as performing during the year	-	-
Loans/financing converted to securities	-	-
Amount Recovered	-	(132)
Amount written off	(95)	(3,388)
Other adjustments	602	-
At end of year	<u>2,702</u>	<u>2,195</u>
Specific allowance	<u>(1,256)</u>	<u>(1,271)</u>
Net non-performing loans, advances and financing	<u>1,446</u>	<u>924</u>

Ratio of net NPLs and financing to net loans and financing	<u>0.27%</u>	<u>0.14%</u>
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ii) **Movements in allowance for bad and doubtful debts**

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
General allowance:		
At beginning of year	15,783	15,783
Allowance made/ (written back) during the year	-	-
Amount transferred to specific allowance	-	-
At end of year	<u>15,783</u>	<u>15,783</u>
As % of gross loans, advances and financing less specific allowance	<u>2.99%</u>	<u>2.47%</u>
Specific allowance:		
At beginning of year	1,271	4,210
Allowance made during the year	159	756
Transferred from general allowance	-	-
Transferred from provision for commitments and contingencies	-	-
Transferred to accumulated impairment loss in value of securities	-	-
Amount recovered	(79)	(307)
Amount written off	(95)	(3,388)
Others (received from written off debtors)	-	-
At end of year	<u>1,256</u>	<u>1,271</u>

iii) **NPL/NPF by sector**

	Group/Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Purchase of landed properties (Residential)	2,625	2,118
Wholesale and retail	77	77
	<u>2,702</u>	<u>2,195</u>

i) INTEREST INCOME

	Group/Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Loans, advances and financing	7,753	7,553
- Interest income other than recoveries from NPL	7,652	7,543
- Recoveries from NPL	101	10
Money at call and deposit placements with banks and other financial institutions	17,030	87,618
Securities - Available for sale	6,489	872
Securities - Held for trading	-	14
Others	-	-
	<u>31,272</u>	<u>96,057</u>
Amortisation of premium less accretion of discount	49	3,974
Interest suspended	(25)	(104)
Total interest income	<u>31,296</u>	<u>99,927</u>

j) INTEREST EXPENSE

	Group/Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Deposits and placements of banks and other financial institutions	7,579	61,261
Deposits from other customers	15,455	24,356
Loans sold to Cagamas	-	-
Others	-	-
Total interest expense	<u>23,034</u>	<u>85,617</u>

k) OTHER OPERATING INCOME

	Group/Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Fee income:		
Commission	3,814	2,052
Service charges and fees	1,750	682
Guarantee fees	989	430
Other fee income	-	-
	<u>6,553</u>	<u>3,164</u>
Gain arising from sale of securities:		
Net gain from sale of securities held-for-trading	7,615	27,414
	<u>7,615</u>	<u>27,414</u>
Unrealised(loss)/gain on revaluation of securities held-for-trading	(1,930)	(237)
	<u>(1,930)</u>	<u>(237)</u>
Gross dividend income from: Securities available-for-sale	-	-
	<u>-</u>	<u>-</u>
Other income:		
Foreign exchange profit	10,005	34,677
Unrealised	(31,229)	62,284
Realised	41,234	(27,607)
Gain on disposal of property, plant and equipment	-	-
(Loss)/gain on derivatives trading	10,685	(69,594)
Unrealised	15,296	(283,758)
Realised	(4,611)	214,164
Premium earned from currency option trading	-	-
Writeback of restructuring costs	-	-
Writeback of provision in diminution in value of shares	-	-
Others	6,445	601
	<u>27,135</u>	<u>(34,316)</u>
Total	<u>39,373</u>	<u>(3,975)</u>

l) OTHER OPERATING EXPENSES

	Group/Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Personnel costs (Note a)	9,377	15,774
Establishment costs (Note b)	3,829	3,290
Marketing expenses (Note c)	1,079	939
Administration and general expenses (Note d)	7,899	16,053
	<u>22,184</u>	<u>36,056</u>

OTHER OPERATING EXPENSES (CONTD.)

Group/Bank	
31 March 2009	31 March 2008
RM'000	RM'000

a) Personnel costs

Salaries, bonuses and allowances	7,747	12,809
Social security costs	177	220
Pension costs-defined contribution plan	1,071	984
Other staff related expenses	382	1,761
	<u>9,377</u>	<u>15,774</u>

Group/Bank	
31 March 2009	31 March 2008
RM'000	RM'000

b) Establishment costs

Premises rental	895	850
Depreciation of property, plant and equipment	1,628	1,504
Repairs and maintenance	140	58
Others	1,166	878
	<u>3,829</u>	<u>3,290</u>

Group/Bank	
31 March 2009	31 March 2008
RM'000	RM'000

c) Marketing Expenses

Advertising	978	754
Others	101	185
	<u>1,079</u>	<u>939</u>

Group/Bank	
31 March 2009	31 March 2008
RM'000	RM'000

d) Administration and general expenses

Management fees	5,618	13,694
Communication and transportation	845	767
Others	1,436	1,592
	<u>7,899</u>	<u>16,053</u>

m) ALLOWANCE FOR LOSSES ON LOANS AND FINANCING

Group/Bank	
31 March 2009	31 March 2008
RM'000	RM'000

Provision for bad and doubtful debts and financing:

Specific provision

- Made in the financial year	159	779
- Written back	(57)	(823)

General allowance

- Made in the financial year	0	0
- Written back in the financial year	0	0

	<u>102</u>	<u>(44)</u>
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n) CAPITAL ADEQUACY

The components of Tier I and Tier II capital are as follows:

	Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Tier-I capital		
Paid-up share capital	203,000	203,000
Share premium	76,182	76,182
Statutory reserves	150,739	150,739
Retained earnings	138,999	138,999
Current unaudited unadjusted profit/(loss)	0	0
	<u>568,920</u>	<u>568,920</u>
Less : Deferred tax assets	(24,050)	(24,050)
Total Tier-I capital	<u>544,870</u>	<u>544,870</u>
Tier-II Capital		
General provision for bad and doubtful debts and financing	15,783	15,783
Subordinated Debt Capital	200,000	200,000
	<u>215,783</u>	<u>215,783</u>
Total Tier-II capital	<u>215,783</u>	<u>215,783</u>
Total capital funds	760,653	760,653
Less: Investment in subsidiary companies	(20)	(20)
Capital base	<u>760,633</u>	<u>760,633</u>
Capital Ratios		
Core capital ratio	9.97%	9.41%
Risk-weighted capital ratio	13.92%	13.14%

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

0%	-	-
10%	17	10
20%	1,239,647	1,128,616
50%	535,221	804,667
100%	958,075	756,798
Total	<u>2,732,960</u>	<u>2,690,091</u>
Total Risk Weighted Assets		
Credit Risk	2,732,960	2,690,091
Market Risk	2,729,431	3,099,769
	<u>5,462,391</u>	<u>5,789,860</u>

O COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

Risk Weighted Exposures of the Group and of the Bank are as follows:

	March 2008			December 2008		
	Principal amount RM'000	Credit equivalent amount * RM'000	Risk-weighted amount RM'000	Principal amount RM'000	Credit equivalent amount * RM'000	Risk-weighted amount RM'000
Direct credit substitutes	48,682	48,682	48,682	47,245	47,245	47,245
Transaction-related contingent items	688,641	344,320	292,243	357,284	178,641	147,328
Short-term self-liquidating trade-related contingencies	142,767	28,553	28,496	163,188	32,638	32,446
Other assets sold with recourse and commitments with certain drawdown	4,618	4,618	4,618	444	444	444
Irrevocable commitments to extend credit:						
- maturity less than one year	581,172	-	-	756,466	-	-
- maturity more than one year	579	290	145	598	299	150
Foreign exchange related contracts:						
- Forward contracts						
- less than one year	12,372,151	314,728	79,372	16,830,572	601,695	144,764
- one year to less than five years	8,597,546	601,778	133,382	7,831,735	573,896	127,642
- five years and above	3,708,446	401,479	139,910	3,569,246	387,387	134,927
Interest rate related contracts:						
- less than one year	30,063,605	175,692	39,361	30,147,394	155,212	38,205
- one year to less than five years	31,019,465	1,512,824	304,002	43,717,683	1,440,501	305,464
- five years and above	14,609,856	2,038,876	622,490	17,504,901	2,805,732	912,372
	101,837,528	5,471,839	1,692,701	120,926,756	6,223,690	1,890,987

* The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia guidelines.

P) INTEREST RATE RISK

The following table represents the Bank's carrying assets and liabilities at carrying amounts as at 31 MARCH 2009.

	Non-Trading Book							SPJ-related items RM'000	Trading book RM'000	Total RM'000
	Up to 1 month RM'000	1 - 3 months RM'000	3 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000	Provisions RM'000			
Assets										
Cash and short-term funds	1,410,606	-	-	-	-	-	-	-	-	1,410,606
Deposits and placements with banks and other financial institutions	-	-	651,398	-	-	-	-	-	-	651,398
Securities purchased under resale agreements	144,415	102,887	-	-	-	-	-	-	1,008,342	247,302
Securities - Held For Trading	-	-	-	-	-	-	-	-	-	1,008,342
Securities - Available For Sale	150,092	-	35,195	268,508	2,922	-	-	-	-	456,717
Loans, advances and financing	190,169	62,011	220,156	56,421	-	-	(17,228)	-	-	511,529
Other assets	-	-	-	-	-	-	-	2,013,429	-	2,013,429
Deferred tax assets	-	-	-	-	-	-	-	33,914	-	33,914
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	-	-	6,900	-	6,900
Investments in subsidiary companies	-	-	-	-	-	-	-	20	-	20
Investments in an associated company	-	-	-	-	-	-	-	8,503	-	8,503
Property, plant and equipment	-	-	-	-	-	-	-	33,416	-	33,416
Intangible asset	-	-	-	-	-	-	-	1,530	-	1,530
Total Assets	1,895,282	164,898	906,749	324,929	2,922	2,097,712	(17,228)	-	-	6,383,606
Liabilities										
Deposits from customers	2,006,281	260,959	215,590	145,863	-	-	-	-	-	2,628,693
Deposits and placements of banks and other financial institutions	546,007	13,649	-	-	-	-	-	-	-	559,656
Subordinated debt capital	-	-	-	-	-	200,000	-	-	-	200,000
Other liabilities	-	-	-	-	-	2,368,017	-	-	-	2,368,017
Provision for taxation	-	-	-	-	-	36,117	-	-	-	36,117
Total Liabilities	2,552,288	274,608	215,590	145,863	-	2,604,134	-	-	-	5,792,483
On balance sheet interest rate gap	(657,006)	(109,710)	691,159	179,066	2,922	(506,422)	(17,228)	-	-	591,123
Off balance sheet interest rate gap	-	-	-	-	-	-	-	-	44,000	-
Net interest rate gap	(657,006)	(109,710)	691,159	179,066	2,922	(506,422)	(17,228)	-	-	591,123

p. INTEREST RATE RISK

The following table represents the Bank's carrying assets and liabilities at carrying amounts as at 31 December 2008.

	Up to		Non-Trading Book			Non-interest sensitive	Provisions	SPL-related items	Trading book	Total
	1 month	1 - 3 months	3 - 12 months	1 - 5 years	Over 5 years					
Assets										
Cash and short-term funds	980,782	-	-	-	-	-	-	-	-	980,782
Deposits and placements with banks and other financial institutions	-	-	342,192	-	-	-	-	-	-	342,192
Securities held-for-trading	10,000	50,055	221,265	1,000,777	6,260	-	-	-	-	1,288,357
Securities available-for-sale	-	-	187,095	267,484	1,242	-	-	-	-	455,821
Loans, advances and financing	201,713	201,517	219,782	18,242	-	-	(17,236)	-	-	624,018
Other assets	-	-	-	-	-	2,478,104	-	-	-	2,478,104
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	1,350	-	-	-	1,350
Investments in subsidiary companies	-	-	-	-	-	20	-	-	-	20
Investment in an associated company	-	-	-	-	-	8,503	-	-	-	8,503
Deferred tax assets	-	-	-	-	-	24,050	-	-	-	24,050
Property, plant and equipment	-	-	-	-	-	32,788	-	-	-	32,788
Intangible asset	-	-	-	-	-	1,513	-	-	-	1,513
Total Assets	1,192,495	251,572	970,334	1,286,503	7,502	2,546,328	(17,236)	-	-	6,237,498
Liabilities										
Deposits from customers	1,997,167	252,376	118,385	122,058	-	-	-	-	-	2,489,986
Deposits and placements of banks and other financial institutions	189,933	-	52,337	69,440	-	-	-	-	-	311,710
Other liabilities	-	-	-	-	-	2,638,818	-	-	-	2,638,818
Provision for taxation	-	-	-	-	-	25,540	-	-	-	25,540
Subordinated debt capital	-	-	-	-	-	200,000	-	-	-	200,000
Total Liabilities	2,187,100	252,376	170,722	191,498	-	2,864,358	-	-	-	5,666,054
On balance sheet interest rate gap	(994,605)	(804)	799,612	1,095,005	7,502	(318,030)	(17,236)	-	-	571,444
Off balance sheet interest rate gap	-	-	-	-	-	-	-	6,000	6,000	6,000
Net interest rate gap	(994,605)	(804)	799,612	1,095,005	7,502	(318,030)	(17,236)	-	6,000	577,444

Group/Bank	
31 March	31 Dec
2009	2008
RM'000	RM'000

r) OTHER ASSETS

Other debtors, deposits and prepayments	143,417	88,969
Mark to market on derivative financial instruments	1,870,012	2,389,135
	<u>2,013,429</u>	<u>2,478,104</u>

s) OTHER LIABILITIES

Retirement benefits	22	22
Short Selling Securities	118,030	0
Other liabilities	356,896	238,649
Mark to market on derivative financial instruments	1,893,069	2,400,147
	<u>2,368,017</u>	<u>2,638,818</u>