

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
(formerly known as ABN AMRO Bank Berhad)
(Incorporated in Malaysia)

BALANCE SHEETS AS AT 31 MARCH 2008

	Group		Bank	
	31-Mar 2008 RM'000	31-Dec 2007 RM'000	31-Mar 2008 RM'000	31-Dec 2007 RM'000
ASSETS				
Cash and short-term funds	8,814,545	7,598,903	8,814,545	7,598,903
Deposits and placements with banks and other financial institutions	1,182,066	10,368	1,182,066	10,368
Securities purchased under resale agreements	-	-	-	-
Securities - Held for trading	352,436	808,528	352,436	808,528
Securities - Available for sale	380,259	402,788	380,259	402,788
Loans, advances and financing	675,601	600,632	675,601	600,632
Other assets	1,983,585	1,148,919	1,983,585	1,148,919
Deferred tax assets	34,007	34,508	34,007	34,508
Statutory deposits with Bank Negara Malaysia	250,000	200,663	250,000	200,663
Investments in subsidiary companies	-	-	20	20
Investments in an associated company	12,520	10,778	8,503	8,503
Property, plant and equipment	33,003	34,008	33,003	34,008
Intangible asset	1,359	958	1,359	958
TOTAL ASSETS	<u>13,719,381</u>	<u>10,851,053</u>	<u>13,715,384</u>	<u>10,848,798</u>
		10,851,053	13,715,384	10,848,798
LIABILITIES AND SHAREHOLDERS' FUNDS				
Deposits from customers	2,558,933	2,468,025	2,558,953	2,468,045
Deposits and placements of banks and other financial institutions	8,190,623	6,381,547	8,190,623	6,381,547
Other liabilities	2,330,500	1,341,111	2,330,500	1,341,111
Provision for taxation	6,990	5,522	6,990	5,522
Subordinated debt capital	200,000	200,000	200,000	200,000
TOTAL LIABILITIES	<u>13,287,046</u>	<u>10,396,205</u>	<u>13,287,066</u>	<u>10,396,225</u>

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
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BALANCE SHEETS AS AT 31 MARCH 2008 (CONTD.)

	Group		Bank	
	31-Mar 2008 RM'000	31-Dec 2007 RM'000	31-Mar 2008 RM'000	31-Dec 2007 RM'000
Share capital	203,000	203,000	203,000	203,000
Reserves	229,335	251,848	225,318	249,573
SHAREHOLDERS' FUNDS	432,335	454,848	428,318	452,573
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,719,381	10,851,053	13,715,384	10,848,798
	-	-	-	-
COMMITMENTS AND CONTINGENCIES	140,531,046	119,042,066	140,531,046	119,042,066

**INCOME STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

	Group		Bank	
	31-Mar 2008	31-Mar 2007	31-Mar 2008	31-Mar 2007
	RM'000	RM'000	RM'000	RM'000
Interest income	99,927	40,926	99,927	40,926
Interest expense	(85,617)	(28,309)	(85,617)	(28,309)
Other operating income	(3,975)	22,730	(3,975)	22,730
Other operating expenses	(36,056)	(26,273)	(36,056)	(26,273)
Allowance for losses on loans and financing	44	(1,181)	44	(1,181)
Provision for commitments and contingencies	-	-	-	-
Share of profit of an associate	1,742	-	-	-
Impairment Loss	-	-	-	-
Profit before taxation	(23,935)	7,893	(25,677)	7,893
Taxation	0	(2,131)	0	(2,131)
Profit after taxation	(23,935)	5,762	(25,677)	5,762

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
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STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2008

Group	← Non-distributable →				Distributable	Total RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserves RM'000	Unrealised reserves RM'000	Retained earnings RM'000	
At 1 January 2007	203,000	76,182	118,819	2,510	43,243	443,754
Profit for the year	-	-	-	-	12,109	12,109
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	(1,015)	-	(1,015)
Transfer of reserves	-	-	2,459	-	(2,459)	-
At 31 December 2007	203,000	76,182	121,278	1,495	52,893	454,848
At 1 January 2008	203,000	76,182	121,278	1,495	52,893	454,848
Profit for the year	-	-	-	-	(23,935)	(23,935)
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	1,422	-	1,422
Transfer of reserves	-	-	-	-	-	-
At 31 March 2008	203,000	76,182	121,278	2,917	28,958	432,335

The accompanying notes form an integral part of the financial statements.

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
(Incorporated in Malaysia)

STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTD.)

Bank	← Non-distributable →				Distributable	Total RM'000
	Share capital RM'000	Share premium RM'000	Statutory reserves RM'000	Unrealised reserves RM'000	Retained earnings RM'000	
At 1 January 2007	203,000	76,182	118,819	2,510	43,243	443,754
Profit for the year	-	-	-	-	9,834	9,834
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	(1,015)	-	(1,015)
Transfer of reserves	-	-	2,459	-	(2,459)	-
At 31 December 2007	203,000	76,182	121,278	1,495	50,618	452,573
At 1 January 2008	203,000	76,182	121,278	1,495	50,618	452,573
Profit for the year	-	-	-	-	(25,677)	(25,677)
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	1,422	-	1,422
Transfer of reserves	-	-	-	-	-	-
At 31 March 2008	203,000	76,182	121,278	2,917	24,941	428,318

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
(Incorporated in Malaysia)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008

	Group		Bank	
	31-Mar 2008 RM'000	31-Mar 2007 RM'000	31-Mar 2008 RM'000	31-Mar 2007 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	(23,935)	7,893	(25,677)	7,893
Adjustments for:				
Depreciation of property, plant and equipment	1,510	490	1,510	490
Amortisation of intangible asset				
Loss/ (Gain) on disposal of property, plant and equipment	-	-	-	-
Property, plant and equipment written-off				
Allowance for losses on loans and financing	(44)	1,181	(44)	1,181
Amortisation of premium less accretion of discount	(3,974)	(3,827)	(3,974)	(3,827)
Loss/(gain) from sale of securities held for trading	(27,414)	(4,297)	(27,414)	(4,297)
Unrealised (gain)/loss on revaluation of securities held-for-trading	237	(1,305)	237	(1,305)
Unrealised foreign exchange loss	(62,284)	6,640	(62,284)	6,640
Unrealised loss/(gain) on derivatives trading	283,758	(97,237)	283,758	(97,237)
(Writeback)/provision for diminution in value of shares	-	-	-	-
(Writeback)/provision for commitment and contingencies	-	-	-	-
Share of profit of an associate	(1,742)	-	-	-
	<u>190,047</u>	<u>(98,355)</u>	<u>191,789</u>	<u>(98,355)</u>
Operating profit/(loss) before working capital changes	166,112	(90,462)	166,112	(90,462)
Decrease/(Increase) in securities held-for-trading	116,042	(201,465)	116,042	(201,465)
Decrease/(Increase) in loans, advances and financing	(249,956)	50,183	(249,956)	50,183
Decrease/(Increase) in securities purchased under resale agreements	-	15,546	-	15,546
Increase in other assets	(1,306,067)	(484,529)	(1,306,067)	(484,529)
Decrease/(Increase) in statutory deposits with Bank Negara Malaysia	(183,187)	(36,462)	(183,187)	(36,462)
(Decrease)/Increase in deposits from customers	1,389,101	(112,732)	1,389,101	(112,732)
(Decrease)/Increase in deposits and placements of banks and other financial institutions	5,308,756	331,446	5,308,756	331,446
Increase in subordinated debt capital	200,000	-	200,000	-
Increase in other liabilities	1,486,780	430,297	1,486,780	430,297
Cash (used in)/generated from operations	<u>6,927,581</u>	<u>(98,178)</u>	<u>6,927,581</u>	<u>(98,178)</u>
Income taxes paid	(4,250)	(4,250)	(4,250)	(4,250)
Dividends paid	-	-	-	-
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	<u>6,923,331</u>	<u>(102,428)</u>	<u>6,923,331</u>	<u>(102,428)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				

THE ROYAL BANK OF SCOTLAND BERHAD (301932-A)
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2008 (CONTD.)

Purchase of property, plant and equipment	(494)	(366)	(494)	(366)
Purchase of intangible asset	(412)		(412)	
Proceeds from disposal of property, plant and equipment	-	-	-	-
Decrease/(Increase) in securities available-for-sale	413,670	418,561	413,670	418,561
Investment in an associated company	(8,503)		(8,503)	
NET CASH USED IN INVESTING ACTIVITIES	<u>404,261</u>	<u>418,195</u>	<u>404,261</u>	<u>418,195</u>

	Group/Bank		Group/Bank	
	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	7,327,592	315,767	7,327,592	315,767
CASH AND CASH EQUIVALENTS AT 1 JANUARY	<u>2,669,019</u>	<u>2,353,252</u>	<u>2,669,019</u>	<u>2,353,252</u>
CASH AND CASH EQUIVALENTS AT 31 MARCH	<u>9,996,611</u>	<u>2,669,019</u>	<u>9,996,611</u>	<u>2,669,019</u>

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NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2008

a) PERFORMANCE REVIEW

The overall results for the first quarter have been badly affected by the losses incurred in the derivatives trading business. The losses were caused by positions acquired as a result of an important client transaction and by market movements as a result of the widening of credit spreads. The other businesses of the bank continue to grow with average interest income and foreign exchange revenues recording much higher levels than for the same period last year.

b) CURRENT YEAR PROSPECTS

Prospect remain bright for growth in our Van Gogh Preferred Banking and Business Banking, with increasing clients, revenues and balances this year. New products are being rolled out on a regular basis which cater to our client needs both in the Consumer and Corporate Banking segments. We are continuing to manage the positions in the derivatives book and have already seen some recovery of the losses through client transactions and squaring of positions. Tougher economic conditions look likely for the remainder of the year, but with the products being rolled out we believe will help our customers through these more difficult markets.

c) DEPOSITS FROM CUSTOMERS

	Group		Bank	
	31 March 2008 RM'000	31 December 2007 RM'000	31 March 2008 RM'000	31 December 2007 RM'000
i) By type of deposit				
Demand deposits	790,843	770,689	790,863	770,709
Saving deposits	5,079	5,637	5,079	5,637
Fixed deposits	1,663,011	1,661,699	1,663,011	1,661,699
Negotiable instruments of deposit	100,000	30,000	100,000	30,000
Repurchase agreements	-	-	-	-
	2,558,933	2,468,025	2,558,953	2,468,045

(ii) By type of customer

	Group		Bank	
	31 March 2008 RM'000	31 December 2007 RM'000	31 March 2008 RM'000	31 December 2007 RM'000
Government and Statutory bodies	140,736	6,807	140,736	6,807
Business enterprises	1,621,645	1,908,765	1,621,645	1,908,765
Individuals	416,226	290,137	416,226	290,137
Others	380,326	262,316	380,346	262,336
	2,558,933	2,468,025	2,558,953	2,468,045

d) CASH AND SHORT-TERM FUND

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Cash and balances with banks and other Financial institutions	43,613	52,961
Money at call and deposit placements maturing within one month	8,770,932	7,545,942
	8,814,545	7,598,903

c) DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Licensed banks	0	37,664
Licensed finance companies	0	0
Licensed investment banks	0	0
Bank Negara Malaysia	8,494	185,344
Other financial institutions	8,182,129	6,158,539
	8,190,623	6,381,547

f) SECURITIES PORTFOLIO

i) SECURITIES PURCHASED UNDER RESALE AGREEMENTS

Securities purchased under resale agreements are as follows:

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Reverse Repo	-	-

ii) SECURITIES - HELD FOR TRADING

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
At Fair Value		
Money market instruments:		
Malaysian Government securities	119,866	334,862
Cagamas	-	-
Government Investment Issues (GII)	135,310	-
Khazanah Bonds	-	-
Private debt securities	97,260	473,666
Total securities held-for-trading	352,436	808,528

iii) SECURITIES - AVAILABLE FOR SALE

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
At Fair Value		
Malaysian Government securities	91,265	91,056
Khazanah bonds	-	-
Danaharta bonds	-	-
Treasury Bills	-	-
BNM Bills	-	-
NID's Held	-	-
Bankers Acceptance	-	-
Prasarana bonds	-	-
Government Investment Issues	135,317	159,750
Private debt securities	151,958	150,263
Shares	3,615	3,615
	382,155	404,684
less: Provision for diminution in value of shares	(1,896)	(1,896)
Total securities available-for-sale	380,259	402,788

g) LOANS, ADVANCES AND FINANCING

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
i) By type		
Overdrafts	10,079	5,465
Term loans/financing	162,366	184,417
Housing loans/financing	46,430	46,429
Syndicated term loan/financing	-	-
Hire purchase receivables	-	-
Other term loans/financing	115,936	137,988
Bills receivable	73,211	48,793
Trust receipts	-	-
Claims on customers under acceptance credits	48,114	24,119
Staff loans	12,164	11,690
Loans/financing to banks and other financial institutions	-	-
Credit/charge cards	-	-
Revolving credit	391,113	347,691
Less: Unearned interest and income	(1,635)	(1,550)
Other loans/financing	-	-
Gross loans, advances and financing	695,412	620,625
Less: Allowance for bad and doubtful debts		
- general	(15,783)	(15,783)
- specific	(4,028)	(4,210)
Total net loans, advances and financing	675,601	600,632

i) By type of customer

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Domestic banking institutions	-	-
Domestic non-bank financial institutions		
Stockbroking companies	-	-
Domestic business enterprises		
Small medium enterprises	4,874	5,584
Others	623,520	547,724
Government and statutory bodies	-	-
Individuals	67,018	67,317
Foreign entities	-	-
	695,412	620,625

iii) By interest/profit rate sensitivity

Fixed rate		
Housing loans/financing	9,250	8,773
Other fixed rate loan/financing	7,714	8,017
Variable rate		
BLR plus	170,810	188,332
Cost plus	507,638	415,503
	<u>695,412</u>	<u>620,625</u>

Group/Bank	
31 March	31 December
2008	2007
RM'000	RM'000

iii) By sector

Mining and Quarrying	54	-
Agriculture, hunting, forestry & fishing	-	832
Electricity, Gas & Water	-	-
Manufacturing	147,221	97,288
Construction	54,775	54,302
Real estate	114,015	126,215
Purchase of landed properties (Residential)	49,819	49,984
Transport, storage and communication	81,413	85,124
Finance, insurance and business services	20,336	-
Purchase of securities	5,833	6,480
Purchase of transport vehicles	-	2
Wholesale and retail	210,484	189,547
Consumption credit	11,366	10,851
Others	96	-
	<u>695,412</u>	<u>620,625</u>

Group/Bank	
31 March	31 December
2008	2007
RM'000	RM'000

h) NON-PERFORMING LOANS/FINANCING (NLF/NPF)

i) Movements in non-performing loans, advances and financing

At beginning of year	5,362	17,879
Classified as non-performing during the year	623	115
Reclassified as performing during the year	-	-
Loans/financing converted to securities	-	-
Amount Recovered		(757)
Amount written off	(144)	(11,875)
Other adjustments	-	-
At end of year	<u>5,841</u>	<u>5,362</u>
Specific allowance	<u>(4,028)</u>	<u>(4,210)</u>
Net non-performing loans, advances and financing	<u>1,813</u>	<u>1,152</u>
Ratio of net NPLs and financing to net loans and financing	<u>0.26%</u>	<u>0.20%</u>

ii) **Movements in allowance for bad and doubtful debts**

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
General allowance:		
At beginning of year	15,783	15,783
Allowance made/ (written back) during the year	-	-
Amount transferred to specific allowance	-	-
At end of year	<u>15,783</u>	<u>15,783</u>
As % of gross loans, advances and financing less specific allowance	<u>2.28%</u>	<u>2.56%</u>
Specific allowance:		
At beginning of year	4,210	15,637
Allowance made during the year	156	2,359
Transferred from general allowance	-	-
Transferred from provision for commitments and contingencies	-	-
Transferred to accumulated impairment loss in value of securities	-	-
Amount recovered	(195)	(2,836)
Amount written off	(143)	(10,950)
Others (received from written off debtors)	-	-
At end of year	<u>4,028</u>	<u>4,210</u>

iii) **NPL/NPF by sector**

	Group/Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Agriculture, hunting, forestry & fishing	-	-
Mining and Quarrying	-	-
Manufacturing	-	-
Construction	-	-
Real estate	-	-
Purchase of landed properties (Residential)	5,772	5,292
Transport, storage and communication	-	-
Finance, insurance and business services	-	-
Purchase of securities	-	-
Purchase of transport vehicles	-	-
Wholesale and retail	69	70
Consumption credit	-	-
Others	-	-
	<u>5,841</u>	<u>5,362</u>

i) INTEREST INCOME

	Group/Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
Loans, advances and financing	7,553	5,947
- Interest income other than recoveries from NPL	7,543	5,937
- Recoveries from NPL	10	10
Money at call and deposit placements with banks and other financial institutions	87,618	23,203
Securities - Available for sale	872	2,863
Securities - Held for trading	14	5,167
Others	-	-
	<hr/>	<hr/>
	96,057	37,180
Amortisation of premium less accretion of discount	3,974	3,827
Interest suspended	(104)	(81)
Total interest income	99,927	40,926

j) INTEREST EXPENSE

	Group/Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
Deposits and placements of banks and other financial institutions	61,261	13,902
Deposits from other customers	24,356	14,407
Loans sold to Cagamas	-	-
Others	-	-
Total interest expense	85,617	28,309

k) OTHER OPERATING INCOME

	Group/Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
Fee income:		
Commission	2,052	951
Service charges and fees	682	369
Guarantee fees	430	333
Other fee income	-	-
	<u>3,164</u>	<u>1,653</u>
Gain arising from sale of securities:		
Net gain from sale of securities held-for-trading	27,414	4,297
	<u>27,414</u>	<u>4,297</u>
Unrealised(loss)/gain on revaluation of securities held-for-trading	(237)	1,305
	<u>(237)</u>	<u>1,305</u>
Gross dividend income from:		
Securities available-for-sale	-	-
	<u>-</u>	<u>-</u>
Other income:		
Foreign exchange profit	34,677	6,284
Unrealised	62,284	(6,640)
Realised	(27,607)	12,924
Gain on disposal of property, plant and equipment	-	-
(Loss)/gain on derivatives trading	(69,594)	11,938
Unrealised	(283,758)	97,237
Realised	214,164	(85,299)
Premium earned from currency option trading	-	-
Writeback of restructuring costs	-	-
Writeback of provision in diminution in value of shares	-	-
Others	601	(2,747)
	<u>(34,316)</u>	<u>15,475</u>
Total	<u>(3,975)</u>	<u>22,730</u>

l) OTHER OPERATING EXPENSES

	Group/Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
Personnel costs (Note a)	15,774	12,533
Establishment costs (Note b)	3,290	1,899
Marketing expenses (Note c)	939	413
Administration and general expenses (Note d)	16,053	11,428
	<u>36,056</u>	<u>26,273</u>

n) **CAPITAL ADEQUACY**

The components of Tier I and Tier II capital are as follows:

	Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Tier-I capital		
Paid-up share capital	203,000	203,000
Share premium	76,182	76,182
Statutory reserves	121,278	121,278
Retained earnings	50,618	50,618
Current unaudited unadjusted profit/(loss)	(25,677)	0
	425,401	451,078
Less : Deferred tax assets	(34,508)	(34,508)
Total Tier-I capital	390,893	416,570
Tier-II Capital		
General provision for bad and doubtful debts and financing	15,783	15,783
Subordinated Debt Capital	195,447	200,000
Total Tier-II capital	211,230	215,783
Total capital funds	602,123	632,353
Less: Investment in subsidiary companies	(20)	(20)
Capital base	602,103	632,333
Capital Ratios		
Core capital ratio	6.01%	9.55%
Risk-weighted capital ratio	9.25%	14.50%

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	2008 RM'000	2007 RM'000
0%	-	-
10%	-	-
20%	2,528,858	798,131
50%	557,246	413,822
100%	961,342	731,587
Total	4,047,446	1,943,540
Total Risk Weighted Assets		
Credit Risk	4,047,446	1,943,540
Market Risk	2,460,776	2,416,452
	6,508,222	4,359,992

o) COMMITMENTS AND CONTINGENCIES

Risk Weighted Exposures of the Group and the Bank as at:

	31 March 2008			31 Dec 2007		
	Principal amount RM'000	Credit equivalent amount * RM'000	Risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount * RM'000	Risk weighted amount RM'000
Direct credit substitutes	44,128	44,128	44,128	44,983	44,983	44,983
Transaction-related contingent items	320,636	160,318	130,741	279,821	139,910	109,825
Short-term self-liquidating trade-related contingencies	35,908	7,182	7,040	10,104	2,021	1,990
Other assets sold with recourse and commitments with certain drawdown	14,044	14,044	14,044	17,868	17,868	17,868
Irrevocable commitments to extend credit:						
- maturity less than one year	195,703	-	-	132,587	-	-
- maturity more than one year	5,656	2,828	1,414	6,091	3,046	1,523
Foreign exchange related contracts:						
- Forward contracts contracts - less than one year	44,655,641	1,172,532	187,571	26,653,902	600,217	115,310
- Forward contracts contracts - more than one year to less than five years	6,323,407	512,202	112,983	5,517,986	426,703	91,696
- Forward contracts contracts - more than five years	3,900,051	431,056	140,831	2,922,160	316,647	100,972
- Interest rate related contracts and futures contracts - less than one year	40,215,630	242,696	52,474	34,627,551	177,000	37,853
- Interest rate related contracts and futures contracts - more than one year less than five years	29,938,263	1,205,949	263,200	34,465,736	1,093,518	242,902
- Interest rate related contracts more than five years	14,881,979	1,816,539	572,346	14,363,277	1,515,562	457,903
	140,531,046	5,609,474	1,526,772	119,042,066	4,337,474	1,222,825

* The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia guidelines.

p) INTEREST RATE RISK

The following table represents the Bank's carrying assets and liabilities at carrying amounts as at 31 MARCH 2008.

	Non-Trading Book							SPI-related items	Provisions	Non-interest sensitive	Over 5 years	Trading book	Total
	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	Over 5 years	RM'000	RM'000						
Assets													
Cash and short-term funds	8,814,545	-	-	-	-	-	-	-	-	-	-	-	8,814,545
Deposits and placements with banks and other financial institutions	-	1,118,775	63,291	-	-	-	-	-	-	-	-	-	1,182,066
Securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities - Held For Trading	-	-	-	-	-	-	-	-	-	-	352,436	-	352,436
Securities - Available For Sale	-	-	-	325,606	54,653	-	-	-	-	-	-	-	380,259
Loans, advances and financing	210,649	187,305	279,154	19,939	-	-	(21,446)	-	-	-	-	-	675,601
Other assets	-	-	-	-	-	-	-	1,983,585	-	-	-	-	1,983,585
Deferred tax assets	-	-	-	-	-	-	-	34,007	-	-	-	-	34,007
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	-	-	250,000	-	-	-	-	250,000
Investments in subsidiary companies	-	-	-	-	-	-	-	20	-	-	-	-	20
Investments in an associated company	-	-	-	-	-	-	-	8,503	-	-	-	-	8,503
Property, plant and equipment	-	-	-	-	-	-	-	33,003	-	-	-	-	33,003
Intangible asset	-	-	-	-	-	-	-	1,359	-	-	-	-	1,359
Total Assets	9,025,194	1,306,080	342,445	345,545	54,653	2,310,477	(21,446)	-	-	-	13,715,384	-	13,715,384
Liabilities													
Deposits from customers	2,263,457	167,870	83,617	44,009	-	-	-	-	-	-	-	-	2,558,953
Deposits and placements of banks and other financial institutions	7,177,758	564,412	336,160	112,293	-	-	-	-	-	-	-	-	8,190,623
Subordinated debt capital	-	-	-	-	-	200,000	-	-	-	-	-	-	200,000
Other liabilities	-	-	-	-	-	2,330,500	-	-	-	-	-	-	2,330,500
Provision for taxation	-	-	-	-	-	6,990	-	-	-	-	-	-	6,990
Total Liabilities	9,441,215	732,282	419,777	156,302	-	2,537,490	-	-	-	-	13,287,066	-	13,287,066
On balance sheet interest rate gap	(416,021)	573,798	(77,332)	189,243	54,653	(227,013)	(21,446)	-	-	-	-	-	428,318
Off balance sheet interest rate gap	-	-	-	-	-	-	-	-	-	-	-	(88,000)	-
Net interest rate gap	(416,021)	573,798	(77,332)	189,243	54,653	(227,013)	(21,446)	-	-	-	-	-	428,318

p. INTEREST RATE RISK

The following table represents the Bank's carrying assets and liabilities at carrying amounts as at 31 December 2007.

	Non-Trading Book						SPI-related items RM'000	Trading book RM'000	Total RM'000
	Up to 1 month RM'000	1 - 3 months RM'000	3 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
Assets									
Cash and short-term funds	7,598,903	-	-	-	-	-	-	7,598,903	
Deposits and placements with banks and other financial institutions	-	-	10,368	-	-	-	-	10,368	
Securities held-for-trading	-	-	2,012	177,768	638,515	-	(9,767)	808,528	
Securities available-for-sale	-	-	66,161	284,969	51,658	-	-	402,788	
Loans, advances and financing	189,700	153,118	213,127	66,230	-	(21,543)	-	600,632	
Other assets	-	-	-	-	-	1,148,919	-	1,148,919	
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	200,663	-	200,663	
Investments in subsidiary companies	-	-	-	-	-	20	-	20	
Investment in an associated company	-	-	-	-	-	8,503	-	8,503	
Deferred tax assets	-	-	-	-	-	34,508	-	34,508	
Property, plant and equipment	-	-	-	-	-	34,008	-	34,008	
Intangible asset	-	-	-	-	-	958	-	958	
Total Assets	7,788,603	153,118	291,668	528,967	690,173	1,427,579	(31,310)	10,848,798	
Liabilities									
Deposits from customers	2,148,019	160,867	124,416	34,743	-	-	-	2,468,045	
Deposits and placements of banks and other financial institutions	4,425,788	963,934	820,276	171,549	-	-	-	6,381,547	
Other liabilities	-	-	-	-	-	1,341,111	-	1,341,111	
Provision for taxation	-	-	-	-	-	5,522	-	5,522	
Subordinated debt capital	-	-	-	-	-	200,000	-	200,000	
Total Liabilities	6,573,807	1,124,801	944,692	206,292	-	1,546,633	-	10,396,225	
On balance sheet interest rate gap	1,214,796	(971,683)	(653,024)	322,675	690,173	(119,054)	(31,310)	452,573	
Off balance sheet interest rate gap	-	-	-	-	-	-	6,000	6,000	
Net interest rate gap	1,214,796	(971,683)	(653,024)	322,675	690,173	(119,054)	(31,310)	458,573	