

2008

Pre 2008

2000: RBS acquires NatWest for £21bn.

2003: Churchill acquired by RBS for £1.1 billion.

2004: RBS purchases Charter One for £5.8 billion.

2005: RBS leads a \$3.1bn investment in Bank of China.

2007: RBS, Fortis and Santander confirm acquisition of ABN AMRO for £49 billion.

FEB - £7.3bn bottom line profit for FY 2007.
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JUN - RBS sells Angel Trains for £3.6bn to Babcock & Brown.
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APR - RBS announces £12bn rights issue & puts RBS Insurance business up for sale.
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JUL - Sale of stake in Tesco Personal Finance for close to £1 billion.

2008 - Royal Bank & NatWest Saturday opening for branches.

OCT - RBS announces Stephen Hester will replace Fred Goodwin as CEO.
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OCT - First Government bail-out of RBS. A £20bn capital payment, resulting in the Government owning 70% of RBS.
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AUG - RBS announces H1 bottom line loss of £761m, the bank's first ever half year loss.
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2009

JAN - Philip Hampton takes over as Chairman and announces significant changes to RBS Board.

2009 - Established Non-Core, with £171bn RWAs.

JAN - RBS sells stake in Bank of China.
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FEB - RBS announces £24.1bn loss for 2008, the largest ever annual loss in UK corporate history.
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NOV - RBS announces participation in Asset Protection Scheme.
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DEC - RBS signs State Aid agreement with the European Commission and agrees to divest 316 branches, Direct Line Group, Semptra and Worldpay.
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DEC - Second RBS bail-out, with a further £25.5bn injected, taking total Government ownership to 84% at an average cost of £5.02p/share.
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JUN - Fred Goodwin gives up more than £200k a year of his pension.

2010-2011

FEB 2010 - RBS announces sale of RBS Semptra Commodities for cash consideration of \$1.7 billion.
[More info here](#)

JUN 2010 - Santander makes offer to buy 316 branches, later known as Williams & Glyn.

Q2 2011 - RBS takes first provision of £850m related to the mis-selling of payment protection insurance. Total provisions to date are close to £5bn.
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MAY 2011 - RBS launches world's first fully functional banking app.

2012

JAN - RBS announces sale of RBS Aviation Capital.
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JUN - Get Cash smartphone app allows customers to withdraw cash from ATMs without a card.
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JUN - IT batch-processing incident impacts customers across all brands.

OCT - Santander pulls out of the deal to buy 316 RBS branches.
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JUN - RBS undertakes a share consolidation, on a one-for-ten basis.
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OCT - RBS exits the Asset Protection Scheme having paid £2.5bn since February 2009.
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2013

FEB - RBS fined £390m by UK and US regulators in relation to LIBOR manipulation.
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SEP - RBS agrees pre IPO deal for Williams & Glyn.
[More info here](#)

JUN - Stephen Hester announces he will step down as Chief Executive.
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OCT - Ross McEwan takes over as CEO.
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DEC - RBS fined €391m by EU in relation to LIBOR manipulation.
[More info here](#)

NOV - RBS sells its 20% stake in WorldPay.
[More info here](#)

Q4 - RBS cancels Contingent Capital Facility with HMT – a facility implemented as part of the original investment by the government – a year before expiry, having paid a total of £1.3 billion of fees to HMT.
[More info here](#)

DEC - Non-Core closes, having reduced RWAs to £29bn in 5 years.
[More info here](#)

2014

JAN - RBS Capital Resolution (RCR) becomes fully operational with a pool of c.£29 billion of funded assets. Assets are reduced by almost half throughout 2014.
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FEB - RBS abolishes annual bonuses for Executive Directors.
[More info here](#)

FEB - Ross McEwan announces new strategy for the bank.
[More info here](#)

FEB - Sale of final stake in Direct Line Group.
[More info here](#)

APR - FCA opens Section 166 investigation into GRG.
[More info here](#)

FEB - The bank scraps teaser rates and 0% credit card transfers.
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SEP - RBS launches \$3bn IPO of Citizens, the largest US bank IPO in history.
[More info here](#)

NOV - RBS fined £59m in relation to 2012 IT incident.
[More info here](#)

SEP - RBS announces partnership with Entrepreneurial Spark to create a network of eight business accelerator hubs.
[More info here](#)

NOV - RBS reaches settlement with UK (£217m) and US authorities (\$290m) in relation to FOREX manipulation.
[More info here](#)
[More info here](#)

2015

FEB - Royal Bank and NatWest launch accessible cards for partially sighted and blind customers.
[More info here](#)

FEB - Ross McEwan announces plans to go further, faster in terms of strategy by exiting 26 countries and significantly downsizing the investment bank.
[More info here](#)

FEB - Royal Bank and NatWest are first UK-based banks to offer fingerprint login for mobile app.
[More info here](#)

MAR - RBS announces agreement to sell international private banking and wealth management business to Union Bancaire Privée.
[More info here](#)

MAY - Implemented approach to ensure RBS has at least 30% senior women in each of its business areas by 2020 and full gender balance by 2030.
[More info here](#)

APR - Royal Bank and NatWest branches open on bank holidays, breaking with 144 year old tradition.
[More info here](#)

AUG - Government sells 5.4% stake at £3.30 per share raising £2.079m and reducing HMT stake to 72.9%.
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NOV - Removal of sales incentives for 20,000 branch staff.
[More info here](#)

OCT - RBS completes the sale of the remaining 21% stake in Citizens for \$2.6bn.
[More info here](#)

2016

JAN - RBS commits to accelerate payment of £4.2 billion into main RBS pension fund.
[More info here](#)

MAR - The bank's Open Experience technology centre opens bringing start-ups, partners and customers to develop innovative new products and services.
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FEB - New Entrepreneurial Centre officially launches at Gogarburn in former executive wing.
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AUG - RBS announces decision to halt creation of a stand-alone bank that would be called Williams & Glyn.

MAR - RBS pays £1.2bn to the Treasury to buy back the Dividend Access Share.
[More info here](#)

MAY - Mobile app becomes first in UK to be accredited by the Royal National Institute of Blind People.
[More info here](#)

DEC - RBS reaches settlement, with no admission of liability, with 4 out of 5 claimant groups in the 2007 Rights Issue litigation, setting aside £800m to cover the total costs of settling with all parties.
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OCT - RBS launches community banker role.

NOV - FCA publishes summary of conclusions reached by Skilled Person in its GRG investigation. RBS announces automatic refund of complex fees and a new complaints process and sets aside £400m to cover these costs.
[More info here](#)

2017

FEB - Introduction of TechXperts in branches.
[More info here](#)

JUN - RBS announces full and final settlement with the remaining claimants in relation to the Rights Issue litigation, taking an additional provision of £100m.

SEP - HMT and European Commission agree to amend terms of the RBS State Aid agreement, removing requirement for RBS to divest branches and instead agree a £750m alternative remedies package.
[More info here](#)

SEP - Paperless mortgages launched for Royal Bank and NatWest.
[More info here](#)

JUL - RBS announces \$5.5 Billion settlement with FHFA in relation to RMBS in the US.
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2018

RBS introduces ethnicity target to employ at least 14% black, Asian and minority ethnic (BAME) people in its leadership teams by 2025.
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FEB - RBS announces first bottom line profit in ten years of £752m.
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FEB - RBS tests AI powered avatar chat bot to help answer hundreds of basic bank queries for customers.
[More info here](#)

MAY - RBS reaches \$4.9 billion settlement in principle with US Department of Justice in relation to RMBS.
[More info here](#)

APR - RBS addresses historic weaknesses in the RBS main pension fund.

APR - RBS commits to providing 'Friends Against Scams' training to one million people by 2020.
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MAR - NatWest commits to funding £10bn to sustainable energy sector by 2020.
[More info here](#)

2018 - Gold rated in the 'Business Disability Forum Standard', as one of the top 1% of UK organisations for disability performance.
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AUG - RBS reaches final settlement with DoJ and declares an interim dividend of 2p per share.
[More info here](#)

JUN - Government sells 925m shares at 271p, taking remaining Government ownership to 62.4%.
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2018 - Only financial services company to be named in Stonewall Workplace Equality Index Top 100 for 10 years in a row.
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