



COUTTS & CO LTD, HONG KONG BRANCH

Quarterly Disclosure Statement

For the quarter ended 30 September, 2018



COUTTS & CO LTD

HONG KONG BRANCH

	<u>Quarter ended 30-Sep- 2018</u>	<u>Quarter ended 30-Jun-2018</u>
Average Liquidity Maintenance Ratio for the period	<u>98.22%</u>	<u>137.65%</u>

The quarterly average Liquidity Maintenance Ratio (“LMR”) reported is the arithmetic mean of the average value of its LMR reported in its liquidity position return for each month during the quarter.