

Currency Option Incoming
Confirmations
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Deal Reference Number: {StructuredReference}

Strip of European Digital Currency Option Contracts Confirmation

Dear Sirs,

1. The terms of the particular Transaction to which this Confirmation relates, are as follows:

(a) General Terms

Reference Number: (Strip of component reference numbers)

Description: Strip of European Digital Currency Option
Contracts

Trade Date: (Date) (the time of the transaction will be
supplied on request)

Buyer: The Royal Bank of Scotland plc /
{CounterpartyLegalName}

Seller: The Royal Bank of Scotland plc /
{CounterpartyLegalName}

Currency Option Type: Binary

Settlement Amount: (Ccy and Amount)

Expiration Date: As set out in the Schedule attached

Expiration Time: (time) local time in (city)

Settlement Date: As set out in the Schedule attached

Premium: (Ccy and Amount)

Premium Payment Date: (Date)

Premium payable by: (premium payer)

(b) Other terms and conditions

Barrier Event: Applicable

Event Type: One-Touch Binary

Spot Exchange Rate Direction: (Less/Greater) than (or equal to) the Barrier
Level

Barrier Level: (Rate) (ccy) per 1 (ccy)

Event Period Start Date and Time: Expiration Time on the respective Expiration Date
Event Period End Date and Time: Expiration Time on the respective Expiration Date

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between {CounterpartyLegalName} (the "Counterparty") and The Royal Bank of Scotland plc on the Trade Date specified above (the "Transaction"). The definitions and provisions contained in the 1998 FX and Currency Option Definitions, as amended by the 2005 Barrier Option Supplement, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee (the "Definitions"), are incorporated into this Confirmation. In the event of any inconsistency between the Definitions and this Confirmation, this Confirmation will govern.

This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms a part of, and is subject to, the ISDA Master Agreement dated as of {AgreementDate}, as amended and supplemented from time to time (the "ISDA Master Agreement"), between {CounterpartyLegalName} and The Royal Bank of Scotland plc. All provisions contained in the Agreement govern this Confirmation except as expressly modified herein.

2. Calculation Agent: RBS / The Counterparty
3. Governing law: The governing law of the ISDA Master Agreement
4. Offices:
The Office of The Royal Bank of Scotland plc is: London
The Office of {CounterpartyLegalName} is: {CounterpartyOffice}
5. Account Details: As per the standard settlement instructions for the relevant currency notified to the other party
6. Representations

Each party represents to the other party on the trade date of this Transaction that (in the absence of a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):-

(a) **Non-Reliance.** It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether this Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction; it being understood that information and explanations related to the terms and conditions of this Transaction shall not be considered investment advice or a recommendation to enter into this Transaction, no communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction.

(b) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts,

the terms, conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of this Transaction.

(c) **Status of Parties.** The other party is not acting as a fiduciary for or an adviser to it in respect of this Transaction.

7. Other

This Transaction has been entered into between yourselves and The Royal Bank of Scotland plc, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This Confirmation is in final form and replaces and supersedes all previous Confirmations and communications in respect of this Transaction. No hard copy will follow. In the event that you disagree with any part of this Confirmation, please notify us promptly via the contact details on the first page so that the discrepancy may be resolved. Please note that our telephone conversations with you may be recorded.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing and returning to us by facsimile an **entire** copy of this Confirmation.

Yours sincerely,
For and on Behalf of
The Royal Bank of Scotland plc

Confirmed as of the date first written
{CounterpartyLegalName}
{CounterpartyOffice}

Counterparty Deal
Reference: _____

Schedule