

Exchange rates

Except as stated, the following tables show, for the dates or periods indicated, the Noon Buying Rate in New York for cable transfers in sterling as certified for customs' purposes by the Federal Reserve Bank of New York (the "Noon Buying Rate"):

US dollars per £1	January 2007	December 2006	November 2006	October 2006	September 2006	August 2006
Noon Buying Rate						
High	1.9847	1.9794	1.9693	1.9084	1.9050	1.9102
Low	1.9305	1.9458	1.8883	1.8548	1.8630	1.8711

	2006	2005	2004	2003	2002
Noon Buying Rate					
Period end rate	1.9586	1.7188	1.9160	1.7842	1.6095
Average rate for the period ⁽¹⁾	1.8582	1.8147	1.8356	1.6450	1.5043
Consolidation rate ⁽²⁾					
Period end rate	1.9651	1.7214	1.9346	1.7857	1.6128
Average rate for the period	1.8436	1.8198	1.8325	1.6354	1.5032

Notes:

- (1) The average of the Noon Buying Rates on the last business day of each month during the period.
(2) The rates used by the Group for translating US dollars into sterling in the preparation of its financial statements.
(3) On 27 February 2007, the Noon Buying Rate was £1.00 = US\$1.9661.